

MCIGS Board Meeting Minutes

Thursday, June 16, 2022

Cary Area Public Library

Present:

Susan Durbin, Nancy Gaynor, Jan Polep, Mike Reall, Laurie Stage, Bill Wheeler, Craig Pfannkuche is a guest attendee.

Absent: Tami Allred, Ann Wells

Meeting called to order by Laurie Stage at 7:05 p.m.

SOCIETY GOVERNANCE

- ❖ Approval of May 2022 minutes. Bill moved and Jan seconded to approve the minutes. Minutes were approved as written.
- ❖ Financial Update:
 - Total checking balance for May 2022 is \$7,356.57 plus investments

Update given by financial planner.

Laurie's goal is to remain on the current path. No concerns have been expressed.

Overview on the market ... fed reserve goal is to keep the economy strong, inflation low. Stimulus money got people spending that led to inflation. Ukraine war has assisted. ¾ % increase in interest rates. Interest rates will continue to rise. Energy fund is holding the course for us.

Laurie asked if they are recommending changes.

- One account since 2014 up 2% includes energy fund so good time to look at selling in future. Select Account is at \$12,276 now.
- The other account is down 1.3%. It started at \$131,063 and now it is \$112,872.

Bill asked if we are safe or risky? Balance towards growth has a 5% return. It is allocated correctly as far as risk tolerance. Now is not the time to make changes to the portfolio.

The first account is sensitive to interest rate increases. Based on the market need to react sooner than later.

We will try to get back to financial planner before the Conference.

SOCIETY BUSINESS

❖ New Business

- Humanities tabled until Tami returns
- Question of the Month process.
 - Bill gives Ann the survey results
 - Ann enters it in the newsletter.
 - 6 responses every month, until this month only 1.

ACTION NEEDED:

- Send Laurie an email with a question for the month regarding member's thoughts about our society to move forward.
- We need to react to their responses.
- Storage inventory: Nancy, Bill and Laurie will finalize the inventory.

❖ Previous Business

- Review and Update of Board Manual
 - Audit Committee includes budget– Tami
 - **ACTION:** Remove Budget Committee and Tech Committee
 - Conference Committee - Ann
 - We spoke about having generic contracts for speakers. We have a template on file.
 - ACTION:** Need to have language in the template about board permission.
 - Where are the guidelines on contracts?
 - **ACTION NEEDED:**
 - Get rid of suggested equipment and supplies on all committees
 - Add Volunteer Committee for Look Up
- Long-Range Planning Meeting Update
 - Work through the action items. Semi-annual versus annual.
 - **ACTION:** Select a date for the next meeting
- President Plaque Update
 - Laurie completed the letters.
 - **ACTION:** Need to have certificates made
- General Meeting MC Update
 - August / September / October Bill is MC and Mike is tech.
 - November Mike is MC

Committee Updates

Programs	<p>Voting on programs for next year.</p> <p>ACTION: Need 3 ideas by Sept for speakers or topics.</p> <p>February meeting: Are we going back to in-person?</p> <ul style="list-style-type: none"> ➤ Need written description of meeting room options with cost. <p>Views of videos for the year = 17. Last 3 months = 1.</p> <p>Paid members have opportunity to view speaker presentations.</p>
Membership	<p>170 members</p> <p>We need an understanding of membership entitlements. Need explanation of Institutional and family memberships.</p> <p>Hold for next meeting.</p>
Website	<p>Mike will change help desk for people to ask for assistance with Look Up.</p>
Library	<p>Email from Tom at McHenry Library, MCGIS items housed collection protected.</p> <p>ACTION:</p> <ul style="list-style-type: none"> ➤ Take their concerns and write up something formal for agreement. ➤ Need to look at the differences between the Crystal Lake and McHenry collections. ➤ Laurie and Nancy will go to McHenry to speak with the director. Jan suggested also meet the new director in Crystal Lake. ➤ Approaching MCGIS interested in special interest groups, roots magic.
Early Settlers	<ul style="list-style-type: none"> ➤ No new applications received. ➤ Pending are two incomplete applications from 2022 which are missing various proofs. ➤ Pending are several much older applications. Possibly will never be completed.
Newsletter	<p>Due by 19th. Craig will write an article introducing himself.</p>
Conference	<p>Attendance is low. Free access to conference.</p>
Volunteers	<p>Nothing to Report</p>
Look Up	<p>Craig will provide monthly report regarding what activities he handled.</p>

ADJORNMENT

Nancy moved and Bill seconded to adjourn. The Meeting was adjourned at 8:45p.m.